

CHRISTOPHER J. LEE
26TH DISTRICT, NEW YORK

COMMITTEE:
FINANCIAL SERVICES

SUBCOMMITTEES:
FINANCIAL INSTITUTIONS AND
CONSUMER CREDIT

OVERSIGHT AND INVESTIGATIONS

HOUSING AND COMMUNITY OPPORTUNITY

Congress of the United States
House of Representatives

Washington, DC 20515

October 22, 2009

1711 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-5285

325 ESSJAY ROAD, SUITE 405
WILLIAMSVILLE, NY 14221
(716) 634-2324

1577 WEST RIDGE ROAD
GREECE, NY 14615
(585) 663-5570

<http://chrislee.house.gov/>

The Honorable Nancy Pelosi
Speaker of the House
U.S. House of Representatives
H-232, The Capitol
Washington, DC 20515

The Honorable Steny H. Hoyer
Majority Leader
U.S. House of Representatives
H-107, The Capitol
Washington, DC 20515

Dear Madam Speaker and Majority Leader Hoyer:


I am writing to respectfully urge you to schedule an immediate vote in the House of Representatives on H.R. 3761, First-Time Homebuyer Tax Credit Extension. This legislation would provide a six-month extension of the existing tax credit. In addition, the legislation is offset by reclaiming unspent portions of H.R. 1, the economic stimulus. With more than half of the \$787 billion spending package yet to be spent, this common sense proposal will continue to boost housing sales which most economists agree are an early precursor to an economic recovery.

In my Congressional District, last months's pending home sales were up 16 percent compared to the previous month. Additionally, potential home sales expected to close soon are up 5.4 percent since August. We have an opportunity to maintain this trend and continue to improve confidence in the real estate market, and there is strong bipartisan support to extend this important incentive for potential homebuyers.

As you know many consumers are rushing to qualify before the November 30th deadline and Congress needs to take swift action to continue this meaningful tax credit to ensure peace of mind and economic stability.

Thank you in advance for your kind attention to this request. I look forward to working with you to pass this important extension.

Sincerely


CHRISTOPHER J. LEE
Member of Congress

Cc: The Honorable John Boehner
The Honorable Eric Cantor